

## Press Release

31 August 2018

### **INNOVALOLOGY CAPITAL MANAGEMENT (INNOVALOLOGY) COMPLETED ITS BUSINESS DISPOSAL**

Innovalogy Capital Management (Innovalogy) completed its business disposal to undisclosed cross-border acquirer for an undisclosed amount. The acquirer is active in the provision of dedicated services to investment banking, asset management and corporate finance, for both private and institutional clients. The acquirer established its business over a quarter century ago, independently manages highly specialized assets of € 15 bn (2017) and operates globally.

The sale agreement set down and decided to take affect from the end of September 2018 and the acquirer will continue business operations under its entity in the geographical area where Innovalogy office locations and clients exist. This acquisition process fully respects our close historical relations with cross-border mutual partners and looks forward to further developing our longstanding relationships as part of one company.

The acquirer will decide about the possession, ownership and control of the existing resources of Innovalogy to consolidate and Innovalogy's diversified clients to provide its services after completion of the acquisition. Thus, the consolidation of Innovalogy resources by the acquirer and providing services to existing clients should not be expected as a prospective result of the business disposal.

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#### About Innovalogy Capital Management

Innovalogy Capital Management (Innovalogy) is a management consulting and financial advisory firm for private equity and institutional clients. Our clients mainly consist of leading Scandinavian and Finnish corporations, SMEs and private equity firms. Our goal is to network enterprises in an effective way and to provide required assets to help client in business and financial development. Our mission is to deliver the most exclusive advisory services, to act as a private wealth manager and to create measurable and tangible services for the economic growth of a client. Innovalogy works in corporate finance and actively participates in mergers and acquisitions processes of entities and helps them to increase their revenue.